

GAMMON INFRASTRUCTURE PROJECTS LIMITED

Date: February 7, 2019

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051
Scrip ID - GAMMNINFRA

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code - 532959

Dear Sir,

Sub: Disclosure under Regulation 30(12) and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that Mumbai Nasik Expressway Private Limited (“**MNEL**”), an erstwhile unlisted subsidiary of the Company, which was sold on 27th August, 2015 to BIF INDIA HOLDINGS PTE LTD (“**Brookfield**”) with the Company’s rights to future claims pending under arbitration, has won an arbitration award granted unanimously, on 2nd February, 2019 against National Highways Authority of India (“**NHAI**”) amounting to INR 167.03 crores plus interest at the rate of 10% per annum from the date of claim till the date of award and at the rate of 12% per annum from the date of award till the date of payment as per the Arbitration Award .

As per the Memorandum of Understanding (“**MOU**”) between MNEL, Sadbhav Engineering Limited, and Gammon India Limited dated 7th June, 2014, MNEL is entitled to receive 21.5% of the said awarded amount. The Company is entitled to receive the 21.5% of awarded amount plus interest thereon due to MNEL though MNEL is divested to Brookfield pursuant to Share Purchase Agreement dated 27th August, 2015, duly entered between the Company, Brookfield and others.

Kindly take the same on record.

Thanking you,

For, **Gammon Infrastructure Projects Limited**


Kaushal Shah
Company Secretary & Compliance Officer